



Committee and Date

West Mercia Energy Joint
Committee

26th September 2016

Item

6

Public

Statement of Accounts 2015/16 and Annual Governance Statement 2015/16

Responsible Officer James Walton - Treasurer

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1. Summary

- 1.1 The purpose of this report is to present to the Joint Committee the Letter of Representation, the Statement of Accounts 2015/16 and the Annual Governance Statement 2015/16.

2. Recommendations

- 2.1 The Joint Committee is asked;
- a) To note the Letter of Representation to be signed by the Chairman and submitted by the Treasurer.
 - b) To consider and approve the finalised Statement of Accounts 2015/16 to be signed by the Chairman and the Treasurer.
 - c) To consider and approve the Annual Governance Statement 2015/16.

REPORT

3. Risk Assessment and Opportunities Appraisal

- 3.1 Details of the potential risks affecting the balances and financial health of WME are considered within the Statement of Accounts

4. Financial Implications

- 4.1 This report considers the overall financial position of WME in the form of the Statement of Accounts, the accounts consider the level of assets controlled by WME and the level of balances held.

5. Background

- 5.1 WME external auditors, Grant Thornton have audited the accounts during August.
- 5.2 WME is required to produce a Letter of Representation for the external auditors which provides assurance that the information submitted within the accounts is accurate and that all material information has been disclosed to the auditors. External audit will only sign off the accounts once this letter has been received. See Appendix 1
- 5.3 The Joint Committee is required to approve the annual accounts after the findings of the audit are known. The formal date for approval and publication of the accounts is 30th September. See Appendix 2
- 5.4 The Statement of Accounts is accompanied by WME's Annual Governance Statement 2015/16, which details processes and procedures in place to enable WME to carry out its' functions effectively. See Appendix 3.

6 Publication of Accounts

- 6.1 The annual Statement of Accounts 2015/16 will be published on the WME website, shortly after, copies of the accounts deposited with each of the Member Authorities.

List of Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)

CIPFA Code of Practice (CODE) on Local Authority Accounting

CIPFA/SOLACE guidance on the Annual Governance Statement

Member

Councillor P Price of Herefordshire Council (Chair of the Joint Committee)

Appendices

1 - The Letter of Representation

2 - Statement of Accounts 2015/16

3 - Annual Governance Statement 2015/16